



INDEPENDENT AUDITOR'S REPORT

To
The Members
Park Mediworld Private Limited
New Delhi

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Park Mediworld Private Limited ("the Company")** and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2022, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate Financial Statements and on the other Financial information of the Subsidiary, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Accounting Standards prescribed under section 133 of the Act read with the Rules there-under and other accounting principles generally accepted in India, of the Consolidated state of affairs of the Group as at March 31, 2022, the Consolidated profit and its Consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Emphasis of Matters

We could not get the balance confirmations from the vendors and thus the year-end balances of trade payables appearing in the financial statements are subject to reconciliation and confirmation. In this regard, the management and those charged with governance have represented us that there would not be significant differences in the balances and the loss/profit, if any, arising out of such reconciliation would be considered in the year reconciliation done.

Our opinion is not modified in respect of these matters.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 - 'Key Audit Matters' are not applicable to the Company as it is an unlisted company.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

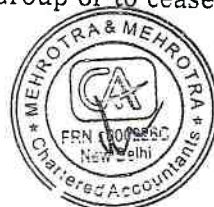
Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the Financial Statements of such entities included in the Consolidated Financial Statements. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such



other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the Financial Statements / financial information of subsidiary namely, Ratangiri Innovations Private Limited included in the consolidated financial statements, whose financial statements / financial information reflect total assets of Rs.423.76 lakhs and total net assets of Rs. (290.52) lakhs as at 31st March 2022, total revenues of Rs.188.13 lakhs, total net profit of Rs.(207.17) lakhs and net cash flows amounting to Rs.61.59 lakhs for the year ended 31st March 2022. These Financial Statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of that subsidiary and our report in terms of sub section 3 and 11 of section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditors.

Our opinion on the Consolidated Financial Statements and on our report on the Other Legal and Regularity Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Statements certified by the Management.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of written representations received from the directors of the Holding Company as on 31 March, 2022, taken on record by the Board of Directors of the Holding Company and the reports of the statutory Auditors of its Subsidiary, none of the directors of the Holding Company and its Subsidiary disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- g) With respect to the adequacy of the Internal Financial Controls over the Financial Reporting of the Company and operating effectiveness of such controls, refer to our Report in **Annexure A**, which is based on the auditor's report of the Holding and Subsidiary Company incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting of Holding Company and Subsidiary Company incorporated in India.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i. the Group does not have any pending litigations which could impact its financial position;
 - ii. the Group did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.
 - iv. (a) The respective management of the Holding Company and its subsidiary which are the companies incorporated in India whose financial statements have been audited under the Act have represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in persons or entities identified in any manner whatsoever by or on behalf of the Group ("ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries;
 - (b) The respective management of the Holding Company and its subsidiary which are the companies incorporated in India whose financial statements have been audited under the Act have represented, that, to the best of their knowledge and belief, no




funds (which are material either individually or in the aggregate) have been received by the Holding Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under clause (a) and (b) above, contain any material misstatement.

- v. In our opinion, the company has not paid dividend during the year hence this para is not applicable to the company.
- vi. As required by paragraph (xxi) of the CARO 2020, we report that the auditors of the subsidiary company have not given any qualification or adverse remarks in their CARO report.

For **Mehrotra & Mehrotra**
Chartered Accountants
(FRN - 000226C)


Sandeep Bhalotia
Partner
(M. No. 060480)



Place: New Delhi
Date: 29.09.2022

UDIN: 22060480BEJGCV8548

'Annexure A' to the Auditor's Report

Report on the Internal Financial Controls under Clause (l) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Park Mediworld Private Limited** ("the holding Company"), and its subsidiary companies, (the Holding Company and its subsidiary together referred to as "the Group") as of 31st March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company and its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and explanation given to us, the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India except the internal financial controls over financial reporting in respect of inventory purchase and issue and regarding hospital receipts, which needs to be more adequate and effective.

For Mehrotra & Mehrotra
Chartered Accountants
(FRN - 000226C)


Sandeep Bhalotia
Partner
(M. No. 060480)



Place: New Delhi
Date: 29.09.2022

UDIN: 22060480 BEJG CY8548

Park Mediworld Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110 018

(CIN:U85110TL2011PTC212901)

Consolidated Balance Sheet as at 31st March, 2022

(Amount in Lakh)

Particulars	Notes	March' 31 2022	March' 31 2021
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	3	7,688.00	1,922.00
(b) Reserves and surplus	4	38,148.77	25,559.81
		<u>45,836.77</u>	<u>27,481.81</u>
2. Minority Interest			
		9,371.62	7,038.73
3. Non-current liabilities			
(a) Long-term borrowings	5	37,245.16	20,729.53
(b) Deferred Tax Liability (Net)	6	1,335.17	31.69
(c) Other long term liabilities	7	-	217.82
(d) Long-term provisions	8	425.48	220.50
		<u>39,005.82</u>	<u>21,199.53</u>
4. Current Liability			
(a) Short-term borrowings	9	13,109.41	8,500.98
(b) Trade payables	10		
(i) total outstanding dues of micro enterprises and small enterprises; and		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		4,382.39	2,069.37
(c) Other current liabilities	11	6,106.66	4,817.72
(d) Short-term provisions	8	13,029.89	10,458.05
		<u>36,628.35</u>	<u>25,846.11</u>
TOTAL		<u>1,30,842.55</u>	<u>81,566.18</u>
B. ASSETS			
1. Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	12	31,904.91	28,771.28
(ii) Intangible Assets	13	11,938.46	7,708.09
(iii) Intangible assets under development	13	-	-
(iii) Capital work in progress	14	3,896.25	748.02
(b) Non-current investments	14	-	-
(c) Deferred Tax Assets	6	-	-
(b) Long-term loans and advances	15	1,415.86	1,227.62
(c) Other non current assets	16	32.51	-
		<u>49,187.99</u>	<u>38,455.01</u>
2. Current assets			
(a) Inventories	17	600.40	808.42
(b) Trade receivables	18	46,988.53	31,617.93
(c) Cash and Bank balances	19	24,374.00	8,941.87
(d) Short-term loans and advances	20	7,514.45	696.45
(e) Other current assets	21	2,177.17	1,046.50
		<u>81,654.56</u>	<u>43,111.17</u>
TOTAL		<u>1,30,842.55</u>	<u>81,566.18</u>

Significant accounting policies 2

Notes to financial statements 30-55

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date attached

For and on behalf of

Mehrotra & Mehrotra

Chartered Accountants

(FRN 000226C)

Sandeep Bhalotia

Partner

Membership No: 060480



For and on behalf of Board of Directors of

Park Mediworld Private Limited

Abhishek Jain

Company Secretary

(M. No. F-12132)

Dr. Ajit Gupta

Director

(DIN: 02865369)

Dr. Ankit Gupta

Director

(DIN: 02865321)

Place: New Delhi

Date: 29/09/22

Park Mediworld Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110 018

(CIN:U85110TL2011PTC212901)

Consolidated Statement of Profit and Loss for the year ended March 31, 2022*(Amount in Lakh except no of sahare & per share data)*

Particulars	Notes	March'31 2022	March' 31 2021
I Revenue from operations			
- Sale of services	22	1,09,827.72	76,594.11
II Other income	23	1,494.63	349.13
III Total Income (I+II)		<u>1,11,322.35</u>	<u>76,943.24</u>
IV Expenses			
- Cost of material purchased	24	11,923.92	6,755.83
- Change in inventory of material	25	208.03	(530.17)
- Employee benefits expenses	26	13,726.73	7,023.72
- Finance Costs	27	3,510.70	2,388.43
- Depreciation and amortization expenses	28	3,401.38	2,360.64
- Other expenses	29	49,147.54	32,454.95
Total Expenses (IV)		<u>81,918.31</u>	<u>50,453.41</u>
V Profit before exceptional and extraordinary items and tax (III-IV)		29,404.04	26,489.84
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V-VI)		29,404.04	26,489.84
VIII Extraordinary items		-	-
IX Profit before tax (VII-VIII)		<u>29,404.04</u>	<u>26,489.84</u>
X Tax expenses:			
- Current tax		7,395.08	6,779.03
- Income Tax Relating to earlier Year		34.36	52.17
- Deferred tax		1,269.33	(53.74)
- MAT credit		-	(15.19)
- MAT adjustment for previous year		17.42	18.33
XI Profit for the period		<u>20,687.85</u>	<u>19,709.24</u>
-Less: Transferred to minority interests		2,332.89	3,211.36
-Less: Pre-Acquisition Profit of Blue Heaven Health Care Private		-	1,018.57
Amount transferred to Reserves & Surplus		<u>18,354.96</u>	<u>15,479.31</u>
XII Earnings per equity share			
(1) Basic		11.94	10.07
(2) Diluted		11.94	10.07

Significant accounting policies

2

Notes to financial statements

30-55

Significant accounting policies and notes forming part of financial statements.

For and on behalf of
Mehrotra & MehrotraChartered Accountants
(FRN 000226C)
Sandeep Bhalotia
Partner

Membership No: 060480


Abhishek JainCompany Secretary
(M. No. F-12132)For and on behalf of Board of Directors of
Park Mediworld Private Limited
Dr. Ajit Gupta
Director

(DIN: 2865369)


Dr. Ankit Gupta
Director

(DIN: 02865321)

Place: New Delhi

Date: 29/09/22

Park Mediworld Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110 018

(CIN:U85110TL2011PTC212901)

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022

(Amount in lakh)

Particulars	March'31 2022	March'31 2021
A. Cash Flow from Operating Activities		
Net Profit/(loss) before Tax and Extra-Ordinary items	29,404.04	26,489.84
Adjustments for:-		
Depreciation	3,401.38	2,360.64
Interest Income	(526.15)	(114.89)
Interest Expense	3,510.70	2,388.43
Sundry balance written off	28.45	73.90
Sundry balance written back	(162.94)	-
Provision for doubtful Debts	792.21	1,426.46
Loss on sale of fixed assets	-	5.60
Operating Profit before Working Capital Changes	36,447.70	32,629.98
Adjusted for:		
Short Term Provisions	1,332.83	4,515.09
Long Term Provisions	204.99	76.37
Other Long Term Liabilities	(217.82)	(315.07)
Other Current Liabilities	1,288.94	3,949.08
Trade Payables	2,447.51	842.75
Inventories	208.03	(530.17)
Trade Receivables	(16,162.82)	(12,494.72)
Long term Loans & Advances	(188.23)	737.77
Short term Loans & Advances	(6,818.01)	996.09
Other non current assets	(32.51)	-
Other Current Assets	(1,130.67)	(662.38)
Cash Generated from Operations	17,379.94	29,744.80
Less: Taxes Paid	8,634.00	7,445.03
Cash Flow from Operating Activities	8,745.94	22,299.77
B. Cash Flow from Investing Activities		
Purchase of Property Plant & Equipment	(6,665.74)	(13,813.06)
Purchase of Property Plant & Equipment-Intangible	(25.88)	-
Net proceeds from disposal of Property Plant & Equipment		93.28
Consolidation adjustment in Property Plant & Equipment	166.80	130.21
Goodwill adjustment in Intangible Assets	(4,222.70)	(8,679.98)
Addition in Capital WIP	(3,166.11)	(537.74)
Pre-Acquisition adjustment	127.41	-
Minority Interest	2,332.89	-
Investment in fixed Deposit	(15,287.68)	(617.01)
Interest Income	526.15	86.60
Net Cash (used in)/ Generated from Investing Activities	(26,214.85)	(23,337.71)
C. Cash Flow from Financing Activities		
Long Term Borrowings	16,515.63	6,235.12
Short Term Borrowings	4,608.43	1,009.10
Interest Paid	(3,510.70)	(2,297.45)
Issue of Shares		-
Net Cash (used in)/ Generated from Financing Activities	17,613.36	4,946.78
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	144.45	3,908.84
Opening Balance of Cash & Cash Equivalents	8,324.86	4,416.01
Closing Balance of Cash & Cash Equivalents	8,469.31	8,324.86



Handwritten signature

Park Mediworld Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110 018

(CIN:U85110TL2011PTC212901)

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022

(Amount in lakh)

Particulars	March'31 2022	March'31 2021
Notes:		
1) The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, Cash Flow Statement prescribed in the Companies (Accounting Standard) Rules, 2021.		
2) Cash and cash equivalents at year end comprises:		
Cash on hand	49.88	820.45
Balances with scheduled banks		-
- current accounts	8,214.63	7,225.11
- Fixed deposit accounts	155.95	261.06
Cash credit	48.85	18.24
Total	8,469.31	8,324.86

As per our report of even date

For and on behalf of
Mehrotra & Mehrotra

Chartered Accountants
(FRN 000226C)



Sandeep Bhalotia
Partner
Membership No: 060480



Abhishek Jain
Company Secretary
(M. No. 51103)

For and on behalf of Board of Directors of
Park Mediworld Private Limited



Dr. Ajit Gupta
Director
(DIN: 02865369)



Dr. Ankit Gupta
Director
(DIN: 02865321)

Place: New Delhi

Date: 29/09/22

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

1. COMPANY OVERVIEW

The company and its subsidiaries (hereinafter collectively refer as to the “Group”) is a private limited company registered in India under Companies Act 1956. The registered office is at 12, Meera Enclave, (Chowkhandi), Near Keshopur Bus Depot., Outer Ring Road, New Delhi-110018 and the principal place of business is at 12, Meera Enclave, (Chowkhandi), Near Keshopur Bus Depot., Outer Ring Road, New Delhi-110018, The main business of the company is to own, manage and run medical facilities in order to provide comprehensive services and to undertake research including clinical research and development work required to promote, assist or engage in setting up hospitals.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to the periods presented in these consolidated financial statements.

Amendment to Schedule III of the Companies Act, 2013

On March 24, 2021, the Ministry of Corporate Affairs (“MCA”) through a notification, amended Schedule III of the Companies Act, 2013. The amendments relating to Division I which relate to companies whose financial statements are required to comply with Companies (Accounting Standards) Rules, 2021 include, among other things, requirement for disclosure of Current maturities of long-term borrowings separately within borrowings instead of earlier disclosure requirement under Other Current Liabilities. Accordingly, ₹ 3,113.24 lakh towards current maturities of long-term loans has been reclassified from “Other current liabilities” to “Current Borrowings” for the year ended March 31, 2021, Other amendments in the notification applicable for full annual financial statements have been adopted by the Company by providing applicable disclosures in the financial statements for the year ending March 31, 2022

2.1 Basis of preparation of consolidated financial statements

The consolidated financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and in accordance with the provisions of the Companies Act, 2013 (‘the Act’), and the accounting principles generally accepted in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2021 which continue to apply under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 1956 (‘the Act’), to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle and other criteria set out in Revised Schedule III to the Companies Act, 2013. Based on the nature of the services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

2.2 Basis of Consolidation

The Consolidated Financial Statements relate to the Company and all of its subsidiary companies and the companies controlled, that is, the companies over which the Company exercises control/joint control over ownership and voting power and the associates and



AS

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

joint ventures (hereinafter collectively referred to as the "Group"). The Consolidated Financial Statements have been prepared on the following basis:

- a) The Financial statement of the Company and its subsidiary companies are consolidated on a line by line basis by adding together the book value of like items of assets, liabilities, income and expenditures after fully eliminating intra-group balances and intra-group transaction resulting in unrealized profits or losses in accordance with the Accounting Standard ("AS") 21 "Consolidated Financial Statements" as referred to in the Accounting Standard Rules.
- b) Investments in subsidiaries are eliminated and differences between the cost of investment over the net assets on the date of investments or on the date of the financial statements immediately preceding the date of investment in subsidiaries are recognised as Goodwill or Capital Reserve, as the case may be.
- c) Minority interest's share of net profit/loss of consolidated subsidiaries for the year identified and adjusted against the income of the group in order to arrive at net income attribute to the shareholders of the company.
- d) Minority interest's share of net assets of consolidated subsidiaries is identified and presented in the consolidated Balance Sheet as a separate item from liabilities and the equity of the company's shareholders.
- e) Investments in associates are accounted for using equity method in accordance with AS -23 "Accounting for Investments in Associates in Consolidated Financial Statements" as referred to in the Accounting Standard Rules. The difference between the cost of investment in the associates and the share of net assets, at the time of acquisition of shares in the associates, is identified in the financial statements as Goodwill or Capital Reserve, as the case may be.
- f) As far as possible, the Consolidated Financial Statements are prepared using uniform Accounting Policies for like transactions and other events in similar circumstances and are presented in the same manner as the Standalone financial statements of the Company.
- g) The financial statements of the subsidiaries and associates used in the consolidation are drawn up to the same reporting date as that of the Company i.e. 31st March, 2022.
- h) All material inter-company transactions and balances between the entities included in the consolidated financial statements have been eliminated on consolidation.

Following subsidiaries and associate has been considered in the preparation of the consolidated financial statements:

Name of Entity	Relationship	Country of Incorporation	% of Holding and voting power Directly as at 31 March 2022
Park Medical Centre Private Limited	Wholly Owned Subsidiary Company	India	100%
Park Medicity India Private Limited	Wholly Owned Subsidiary Company	India	100%
Naringh Hospital & Heart Institute Private	Fellow Subsidiary Company	India	100% (Shares held by Park Medicity (India) Private

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022
(Currency: Indian Rupees)

Limited	July, 2021)		Limited)
Park Medicity North Private Limited	Wholly Owned Subsidiary Company	India	100%
Aggarwal Hospital & Research Services Private Limited	Wholly Owned Subsidiary Company	India	100%
Park Medicenters & Institutions Private Limited	Subsidiary Company	India	54.52%
Park Medicity Haryana Private Limited	Fellow Subsidiary Company	India	100% (Shares held by Park Medicenters & Institutions Private Limited)
DMR Hospitals Private Limited	Fellow Subsidiary Company	India	100% (Shares held by Park Medicenters & Institutions Private Limited)
Ratangiri Innovation Private Limited	Fellow Subsidiary Company (w.e.f. 22 nd February, 2022)	India	100% (Shares held by Park Medicenters & Institutions Private Limited)
Exclusive Media India Franchise Private Limited	Wholly Owned Subsidiary Company	India	100%
Park Elite Medi-World Private Limited	Wholly Owned Subsidiary Company	India	100%
Park Imperial Medi World Private Limited	Wholly Owned Subsidiary Company	India	100%
Park Medicity (NCR) Private Limited	Wholly Owned Subsidiary Company	India	100%
Park Medicity World Private Limited	Wholly Owned Subsidiary Company	India	100%
Blue Heaven Healthcare Private Limited	Wholly Owned Subsidiary Company	India	100%
Kailash Super Speciality Hospital Private Limited	Wholly Owned Subsidiary Company	India	100%
Umkal Health Care Private Limited	Wholly Owned Subsidiary Company	India	100%

2.3 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.4 Property, Plant & Equipment and Intangible assets

Property, Plant & Equipment and Intangible assets are stated at cost less accumulated depreciation/amortization and impairment losses. If any Cost comprises of purchase



AS

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

price and any attributable cost such as duties, freight, borrowing costs, erection and commissioning expenses incurred in bringing the asset to its working condition for its intended use.

2.5 Depreciation

Depreciation on Property, Plant & Equipment is provided at the rates and in the manner laid down in Schedule II of the Companies Act, 2013 on the written down value method.

Depreciation is charged on a pro-rata basis for assets purchased / sold during the year. Capital work-in-progress includes the cost of Property, Plant & Equipment that are not ready to use at the balance sheet date.

2.6 Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

2.7 Investments

Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments. However, part of long-term investments which is expected to be realized within 12 months after the reporting date is also presented under 'current assets' as "current portion of long-term investment" in consonance with the current/ non-current classification scheme of Schedule III. Long term investments (including current portion thereof) are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment.

Current investments are carried at lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments. Any reduction in the carrying amount and any reversals of such reductions are charged or credited to the statement of profit and loss.

2.8 Investment Property

Investment in land or buildings that are not intended to be occupied substantially for use by, or in operations of the company or held for rental purpose is classified as investment property. It is measured at cost on initial recognition. Cost includes expenditure that is directly attributable to the acquisition or construction of the investment property. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the property) is recognized in statement of profit and loss.



AS

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

2.9 Inventories

Inventories of medical consumables, pharmacy items, stores and spares are valued at lower of cost or net realisable value. Cost includes all charges incurred for bringing the inventories to their present condition and location.

2.10 Borrowing costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are treated as direct cost and are considered as part of cost of such assets.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed beyond reasonable time due to other than temporary interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

2.11 Employee benefits:

(a) Short term employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services are recognized as an expense as the related service is rendered by employees.

(b) Post-employment benefits

Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The company makes specified monthly contributions towards provident fund and employee's state insurance corporation ('ESIC'). The Company's contribution is recognized as an expense in the statement of profit and loss during the period in which employee renders the related service.

Defined benefit plan:

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

When the calculation results in a benefit to the Company, the recognized asset is limited to the net total of any unrecognized actuarial losses and past service costs and



Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022
(Currency: Indian Rupees)

the present value of any future refunds from the plan or reductions in future contributions to the plan.

Actuarial gains and losses are recognized immediately in the statement of profit and loss.

(c) Long term employment benefits

The Company's net obligation in respect of long-term employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using the projected unit credit method and is discounted to its present value and the fair value of any related assets is deducted. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the balance sheet date.

(d) Compensated absences

Employees are allowed leave based on their working days. All kind of leaves fall due within twelve months and thereafter, no balance is allowed to be carried forward. Therefore, no provision is required towards it.

2.12 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

Revenue from hospital services

Revenue is recognized as and when the services are rendered. Management fee from hospitals and income from medical services is recognized as per the terms of the respective agreements.

Interest

Revenue is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Provision against deduction / disallowance

Necessary provision is made against outstanding payment of hospital receipts, where deduction or disallowance is made subsequently at the time of settling invoices.

2.13 Taxation

Income tax expense comprises current income tax and deferred tax charge or credit. Current tax provision is made annually based on the tax liability computed in accordance with the provisions of the Income Tax Act, 1961.

The deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period) and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a



AS

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Minimum Alternative Tax (MAT) credit is recognized as an asset in accordance with the recommendations contained in the Guidance Note issued by the Institute of Chartered Accountants of India. The said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

2.14 Foreign currency transactions

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated at the year end exchange rates. Exchange gains/losses are recognized in the profit and loss account. Exchange difference arising on settlement of Capital Liabilities is adjusted with Capital Assets.

Forward exchange contracts outstanding as at the period end on account of firm commitment/highly probable forecast transaction are marked to market and the resultant gain/loss is dealt in the statement of profit and loss.

2.15 Operating lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership for the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit & loss on a straight-line basis over the lease term.

2.16 Earnings per share (EPS)

The Basic EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

2.17 Provisions and contingent liabilities

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of amount of obligation.

Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

A contingent liability is possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company.



AS

Park Mediworld Private Limited
Reg. Office: 12, Mehra Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110 018
(CIN:U85110TL2011PTC232901)

Notes Forming Part of the Consolidated Financial Statements
For the year ended 31st March, 2022

(Amount in Lakh except no of share & per share data)

Particulars	As on 31st March,	As on 31st March,
	2022	2021
Note 3 Share Capital		
Equity Share Capital		
Authorised Share Capital		
16,00,00,000 (P.Y. 2,00,00,000 Rs. 10/- each) Equity Shares of Rs. 5/- each	8,000.00	2,000.00
Issued, Subscribed and Paid up Share Capital		
15,37,60,000 (P.Y. 1,92,20,000 Rs. 10/- each) Equity Shares of Rs. 5/- each	7,688.00	1,922.00
Total	7,688.00	1,922.00

Sub Notes:

(i) Reconciliation of Shares:

Equity shares

At the commencement of the year (Rs. 10 Each)
Add: Bonus share issued
Add: Share Split from Rs.10 to Rs.5 each
Less: Share bought back
At the end of the year

31.03.2022		31.03.2021	
Number of shares	Amount	Number of shares	Amount
1,92,20,000	1,922.00	96,10,000	961.00
5,76,60,000	5,766.00	96,10,000	961.00
7,68,80,000	-	-	-
-	-	-	-
15,37,60,000	7,688.00	1,92,20,000	1,922.00

(ii) List of Share holders having 5% or more Shares

Name Of Shareholders

Dr. Ajit Gupta
Dr. Ankit Gupta

31st March 2022		31st March 2021	
In Nos	In %	In Nos	In %
13,88,80,000	90.32%	1,73,60,000	90.32%
1,48,80,000	9.68%	18,60,000	9.68%

(iii) Terms/rights attached to equity shares

a. The company has only one class of equity shares having a face value of Rs. 10 per share at the beginning of the year and company split the equity shares from Rs. 10/- each to Rs 5/- each. Each holder of equity share is entitled to one vote per share.
b. The dividend proposed by the board of director is subject to approval of the shareholders in the ensuing general meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

c. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

	FY 2020-21	FY 2019-20	FY 2018-19	FY 2017-18	FY 2016-17
No. of bonus shares issued	96,10,000	93,00,000	-	-	-
No. of shares issued for consideration other than cash	-	-	-	-	-
No. of shares bought back	-	-	-	-	-

(iv) Shares held by promoters as at the year end:

Name Of Promoters

Dr. Ajit Gupta
Dr. Ankit Gupta

31st March 2022		31st March 2021		Change in %
In Nos	In %	In Nos	In %	
13,88,80,000	90.32%	1,73,60,000	90.32%	
1,48,80,000	9.68%	18,60,000	9.68%	

(v) Shares held by holding, subsidiary, associate or ultimate holding companies:

- Holding Company
Nil

31st March 2022		31st March 2021	
In Nos	In %	In Nos	In %

W



Park Mediworld Private Limited

Reg. Office: 12, Meerla Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110 018

(CIN:U85110TL2011PTC212901)

Notes forming part of the Consolidated Financial Statements
as at end for the year ended 31st March, 2022

(Amount in lakh)

Particulars	As on 31.03.2022	As on 31.03.2021
Note 4 Reserves and Surplus		
Capital Reserve		
At the commencement of the year	-	334.04
Add: Arise on consolidation	-	-
Less: Goodwill Adjustment	-	(334.04)
At the end of the year	-	-
Profit and loss Account		
At the commencement of the year	24,365.14	9,846.83
Add: Pre Acquisition Profit/(loss)	-	-
Add : Profit for the year transferred	18,354.96	15,479.31
Less:-Utilised for issuing bonus shares	5,766.00	961.00
At the end of the period	36,954.10	24,365.14
Less : Appropriations		
-Proposed dividend on equity shares	-	-
-Transfer to general reserve	-	-
Total appropriations	36,954.10	24,365.14
Net surplus in the statement of profit and loss		
Revaluation Reserve		
At the commencement of the year	1,194.67	1,194.67
Add : Addition on revaluation during the year	-	-
Less: Utilisation for set off against depreciation : Written back/ other utilisations during the year	-	-
	1,194.67	1,194.67
Total	38,148.77	25,559.81
Note 5		
Long term borrowings		
Non current portion		
- Secured		
Term loans		
From banks	23,364.73	13,970.63
From Financial Institutions	13,218.03	6,060.36
- Unsecured		
From bank	579.41	615.55
Loans & Advances from related	83.00	83.00
	37,245.16	20,729.53
Current portion		
- Secured		
Term loans		
From banks	2,847.18	1,964.54
From Financial Institutions	2,644.99	1,118.04
From Related Party	-	-
- Unsecured		
From Banks	34.50	30.67
	5,526.68	3,113.25

* Amount disclosed under short term borrowing - refer note 9.



AS

Particulars	As on 31.03.2022	As on 31.03.2021
Details of Securities :		
Aggarwal Hospital and Research Services Private Limited		
i) Term Loan from Equipment Loan is secured by Equipment finance by them.		
ii) Term Loan from Axis Bank		
iii) Term Loan from IndusInd Bank		
Term Loan from IndusInd Bank is for the purchase of medical equipments		
Exclusive charge by way of hypothecation of proposed assets.		
There is a personal guarantee of both the directors on the said term loan		
iv) Working capital term loan from Axis Bank		
1. Working capital Term Loan from Axis bank to meet the liquidity mismatch arising out of Covid-19		
2. primary security- Extension of charge by way of hypothecation on primary securities available for existing WC and TL facilities on 2nd charge basis.		
Collateral Security		
3. Extension of second charge on collateral security available for existing WC and TL facilities		
4. Personal Guarantee of Dr. Ajit Gupta & Dr. Ankit Gupta		
5. Corporate Guarantee by Park Medi World Private Limited and Park Medicenter and Institutions Private Limited		
6. 100% credit Guarantee by NCGIC		
DMR Hospitals Private Limited		
i) Terms Loan from Yes Bank		
Exclusive Charge by way of Equitable Mortgage on land & building of the borrower (providing min cover of 1.25x at all times during the tenure of the		
Exclusive Charge by way of hypothecation on all the movable fixed assets (except exclusively charged) and current assets of borrower, both present &		
Unconditional & irrevocable Personal Guarantee of Dr. Ajit Gupta & Dr. Ankit Gupta;		
Unconditional & irrevocable Corporate Guarantee of Park Medicentres & Institutions Private Limited		
Undated Cheque of the full facility amount.		
Park Medicity North Private Limited		
i) Term Loan from Axis Bank Ltd.		
Primary : Equitable mortgage over proposed hospital land and building at Sector-37D, Dwarka Expressway, New Delhi in the name of the company		
Collateral : Hypothecation of current assets (both present and future) of company.		
ii) Equipment Loan from IndusInd Bank is secured by way of Hypothecation of Healthcare Equipment as financed by them. Personal Guarantee of both		
Park Medicenters and Institutions Private Limited		
i) Car Loans are secured by hypothecation of car financed.		
ii) Term loan facility from Axis Bank is secured by:		
Exclusive charge by way of hypothecation on all movable fixed assets of the company, present and future (except financed by other banks/FIs)		
Exclusive charge on all current assets of the company (both present and future)		
Exclusive charge by way of Equitable mortgage of loan & structure situated at Block No. Q-1, South City II, Phase 1 Gurgaon, Haryana*		
* Second charge on that property is also extended to exposure of group concern (Aggarwal Hospital & Research Services Private Limited).		
Guarantors:		
a) Personal guarantee of Dr. Ajit Gupta and Dr. Ankit Gupta		
b) Corporate guarantee of M/s Park Mediworld Private Limited		
Park Medicity India Private Limited		
i) Yes Bank		
Primary Security:		
1. Exclusive charges by way of equitable mortgage on the project land and building located at Panipat owned by borrower.		
2. Exclusive charges by way of hypothecation of all the present and future movable fixed assets and current assets of the borrower.		
Collateral Security:-		
1. Unconditional Irrevocable personal guarantee of Dr. Ajit Gupta and Dr. Ankit Gupta.		
2. Pledge of 30% of the shareholding of the borrower company in favour of lender held by the promoter.		
ii) Axis Finance Ltd		
1. First pari passu charge on entire Land & Building along with all fixed assets and movable assets of Umkal Health Care Pvt Ltd.		
2. First pari passu charge on all current assets of Umkal Health Care Pvt Ltd. In point no. 1		
3. First pari passu charge on hypothecation of the receivable/cash flows of Umkal Health Care Pvt Ltd.		
4. First pari passu charge on 100% share pledge of Umkal Health Care Pvt Ltd.		
5. Second charge on all current assets of Park Medicity India Pvt Ltd.		
6. Personal guarantee of Director Dr. Ajit Gupta & Dr. Ankit Gupta		
7. Corporate guarantee of Park Medi World Pvt Ltd, and Umkal Healthcare Pvt Ltd		
ii) Bajaj Finance Ltd		
1. Secured Land & Building & equipment of the company		
2. 100% share pledge of Narsingh Hospital & Heart Institutions Pvt Ltd.		
3. Personal guarantee of Director Dr. Ajit Gupta & Dr. Ankit Gupta		
4. Corporate guarantee of Park Medi World Pvt Ltd.		



Park Mediworld Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110 018

(CIN:U85110TL2011PTC212901)

**Notes forming part of the Consolidated Financial Statements
as at end for the year ended 31st March, 2022**

(Amount in lakh)

Particulars	As on 31.03.2022	As on 31.03.2021
Park Mediworld Private Limited		
i) Term Loan from IndusInd bank is secured by: Equitable mortgage on the following properties Property situated at Plot No. 12, Chawkhandi, Near Meera Enclave, Vikas Puri, New Delhi owned by directors. Property situated at Plot No. 97 Chawkhandi, Near Meera Enclave, New Delhi owned by the directors. Charge over all movable fixed asset of the company, including plant and machinery, present and future Charge over all current asset of the company, present and future		
ii) Term Loan from Yes bank is secured by: Charge over all the medical Equipments of the company, present and future Personal guarantee of promoters/directors.		
iii) Term Loan from Axis Finance Limited is secured by: First pari passu charge on assets of of Blue Heavens Health Care Private Limited (BHHPL), and pledge of 100% share of BHHPL Second Pari passu charge on present and future moveable fixed assets and current assets of company Corporate guarentee of BHHPL Personal guarentee of promoters/directors.		
iv) Loan Against Property from Corprate Gurantee of M/s Park		
Kailash Super Speciality Hospital Private Limited		
Term Loan from Axis Bank Ltd		
(i) First & Pari-passu charge on the land & building and all the present and future fixed assets and current assets of company		
(ii) Pledge of 100% share holding of the company held by Park Mediworld Pvt Ltd, the holding company		
(iii) Second Pari passu charge on all the present & future movable fixed assets and current assets of Park Mediworld Private Limited.		
(iv) Personal Guarantees of Director & Corporate Guarantee of Park Mediworld Private Limited		
Blue Heavens Health Care Private Limited		
Term Loan from Axis Finance Ltd		
(i) First Pari-passu charge on the land & building and all the present and future fixed assets and current assets of company		
(ii) Pledge of 100% share holding of the company held by Park Mediworld Pvt Ltd, the holding company		
(iii) Second Pari passu charge on all the present & future movable fixed assets and current assets of holding company.		
(iv) Personal Guarantees of Director & Corporate Guarantee of Park Mediworld Private Limited		
Umkal Healthcare Private Limited		
State Bank of Mauritius		
(i) First Charfe on pari-passu overall land & building, movable fixed assets, present & future		
(ii) First charge on pari-passu overall current assets, present & future		
(iii) Corporate guarantee of Park Medicity (India) Private Limited		
(ii) Personal guarantee of Directors Dr. Ajit Gupta & Dr. Ankit Gupta		

Repayment Schedule of Term Loans from Banks and other Financial Institutions

Bank / Financial Institution :	ROI	Current Portion	1 -3 year	More than 3 year
Axis Finance Limited	11.10%	550.01	2,386.98	1,259.96
Axis Bank Ltd	11.00%	-	218.50	-
Term Loan Yes Bank	11.75%	44.00	310.00	170.00
Term Loan Axis Finance		569.11	1,138.23	1,565.07
Term Loan Bajaj Finance		565.09	1,405.36	1,529.55
Yes Bank Term Loan	10.75%	187.50	562.50	609.38
Axis Bank Term Loan- ROI-9.25%		89.03	316.11	97.92
Yes Bank Term Loan		28.35	56.70	56.70
Indusind Bank Term Loan		24.78	51.14	-
Axis Bank Limited		203.33	432.62	2,455.67
IndusInd Bank Limited		183.77	338.97	37.47
Yes Bank Ltd		24.95	-	-
Axis Bank Ltd		965.00	3,643.90	3,324.33
Axis Bank Ltd		190.27	499.37	29.31
Union Bank		78.77	274.37	229.59
Term Loan from State Bank of Mauritius		555.55	1,666.66	1,104.17
Axis Finance Ltd		162.72	339.35	381.77
Term Loan Axis Bank	8.85%	-	1,000.00	2,167.00
Term Loan Axis Finance Limited		960.77	2,469.45	1,463.44
Term Loan Yes Bank		109.15	246.98	329.98
Term Loan Axis Bank Ltd		-	1,670.17	744.11
Term Loan From Deutsche Bank		34.50	75.89	503.52
Total		5,526.68	19,103.24	18,058.92



AE

(Amount in lakh)

Particulars	As on 31.03.2022	As on 31.03.2021
Note 6 Deferred Tax liabilities / (assets)		
Deferred tax liabilities		
Written down value as per Companies Act, 2013	27,997.94	24,291.43
Written down value as per Income tax act	20,415.92	18,043.00
Timing Difference	7,582.01	6,248.43
Deferred tax liabilities	25.17% 1,944.86	1,626.32
Deferred tax assets		
Provision for Gratuity	417.79	231.00
Expenses allowable for tax purposes when paid/written off	527.72	704.90
Business loss	-	3,575.19
Provision for doubtful debts	1,458.95	1,760.90
Timing Difference	2,404.47	6,272.00
Deferred tax Asset	25.17% 609.69	1,594.64
Net Deferred tax Liability/(Assets) for the year	1,335.17	31.69
Note 7 Other long-term liabilities		
Payable to PUUDA against Land	-	217.82
	-	217.82
Note 8 Provisions		
Long-term Provision		
Provision for gratuity	425.48	220.50
Provision for Income Tax	-	-
Provision for discount/deductions on hospital receipts	-	-
	425.48	220.50
Short-term Provision		
Provision for gratuity	13.91	17.81
Provision for Audit fees	0.25	-
Provision for employee benefit	-	166.83
Provision for Income Tax	1,428.69	2,667.70
Provision for deduction / disallowance on hospital receipts	11,587.04	7,605.71
	13,029.89	10,458.05
Note 9 Short-term borrowings		
- Secured		
Term loans		
Current maturities of Long term debts	5,492.17	3,082.58
Cash credit	7,582.74	5,379.58
- Unsecured		
Current maturities of Long term debts	34.50	30.67
Loans & Advances from related	-	8.15
	13,109.41	8,500.98



AS

Park Mediworld Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110 018

(CIN:U85110TL2011PTC212901)

Notes forming part of the Consolidated Financial Statements**as at end for the year ended 31st March, 2022***(Amount in lakh)*

Particulars	As on 31.03.2022	As on 31.03.2021
Note 10 Trade payables*		
(i) MSME	-	-
(ii) Others	4,382.39	2,069.37
(iii) Disputed dues-MSME	-	-
(iv) Disputed dues-Others	-	-
(* Ageing details shown separately in notes to accounts)	<u>4,382.39</u>	<u>2,069.37</u>
Note 11 Other current liabilities		
Interest accrued but not due	127.09	46.31
Expenses Payable	2,129.82	2,236.90
Audit fees payable	6.31	3.49
Interest payable	-	-
Other current a/c payable	0.01	0.01
Capital Creditors	392.16	393.20
Advance from customers	50.29	220.75
Advance from related party	13.31	-
Amount due to directors	625.64	155.81
Amount due to employees	290.35	277.36
Others Payable	128.76	102.72
Security Deducted from Staff	452.22	262.84
Security Deducted from Vendors	97.25	97.55
Bonus Payable	434.20	46.40
Statutory Dues:		
ESI & EPF Payable	63.83	56.64
TDS Payable	1,242.85	340.69
VAT payable	-	2.82
GST Payable	52.57	26.10
Income tax demand payable	-	78.32
Payable to PUDA against Land	-	217.82
Share purchase consideration payable	-	252.00
Total	<u>6,106.66</u>	<u>4,817.72</u>



Park Mediworld Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110 018

(CIN:U85110*TL2011PTC212901)

Notes forming part of the Consolidated Financial Statements

as at end for the year ended 31st March, 2022

(Amount in lakh)

Particulars		As on 31.03.2022	As on 31.03.2021
Note 15	Long-term loans and advances		
	(Unsecured and considered good)		
	Security deposits	168.85	149.88
	A	<u>168.85</u>	<u>149.88</u>
	Advances to Employee		
	Unsecured and considered good	-	-
	B	<u>-</u>	<u>-</u>
	Other loans and advances		
	Advance Income Tax (Net of Provision for tax)	1,246.92	892.47
	MAT Credit Entitlement	-	185.27
	Other Advances	0.09	-
	C	<u>1,247.01</u>	<u>1,077.74</u>
	A+B+C	<u>1,415.86</u>	<u>1,227.62</u>
Note 16	Other non current Assets		
	Security Deposits	15.00	-
	Income tax receivable	17.39	-
	Others	0.11	-
		<u>32.51</u>	<u>-</u>
Note 17	Inventories		
	(valued at the lower of cost and net realisable value)		
	Consumables & Medicines	600.40	808.42
		<u>600.40</u>	<u>808.42</u>
Note 18	Trade receivables *		
	(i) Undisputed Trade Receivables-considered good	A 46,988.53	31,617.93
	(ii) Undisputed Trade Receivables-considered doubtful	B 1,708.43	1,760.90
	Less : provision	C 1,708.43	1,760.90
		D= B-C -	-
	(iii) Disputed Trade Receivables considered good	E -	-
	(iv) Disputed Trade Receivables considered doubtful	F -	-
		<u>A+D+E+F 46,988.53</u>	<u>31,617.93</u>

(* Ageing details shown separately in notes to accounts)



(Amount in lakh)

Particulars	As on 31.03.2022	As on 31.03.2021
Note 19 Cash and Bank balances		
(a) Cash and Cash Equivalent		
Balances with banks	8,214.63	7,225.11
- in current accounts	155.95	261.06
- in deposit accounts (with original maturity of 3 months or less)	48.85	18.24
- in Cash credit	49.88	820.45
Cash in hand		
<i>(As certified by the management)</i>	A	8,324.86
(b) Other Bank Balances		
- Bank Overdraft (Debit Balance)	-	27.28
- Deposit with original maturity for more than 12 months	15,223.40	-
- Deposit with original maturity for more than 3 months but less than 12 months	-	17.21
- Other balance	1.30	-
- Margin money deposit	679.99	572.53
	B	617.02
	A+B	8,941.87
Note 20 Short-term loans and advances		
(Unsecured and considered good)		
Loans and advances to employees	0.99	17.75
Interest receivable from related party	107.26	-
Loan receivable from related party	3,371.35	-
To parties other than related parties & corporates		
Security Deposit	0.73	1.01
Advances for supply of goods	1,523.23	120.34
Advances for capital goods	57.03	57.38
Capital Advances	289.02	31.47
Loan & advances to Employee	-	2.30
Advance for Purchase of share	1,386.98	-
TDS Receivable	399.21	-
Pre-paid CSR Expenses	185.51	439.73
Other Advances	189.51	26.47
Retention Money	3.65	-
	7,514.45	696.45
Note 21 Other current assets		
Other		
Unbilled Revenue	1,614.37	853.27
Interest accrued on fixed deposits	369.59	47.68
Security Deposit	30.28	48.11
Prepaid Expenses	150.45	75.79
TDS Receivable	6.52	-
GST Cash Ledger	1.59	10.42
Others	4.38	-
Recoverable from Employee	-	11.22
	2,177.17	1,046.50



Handwritten signature

Park Mediworld Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110 018

(CIN:U85110TL2011PTC212901)

Notes forming part of the Consolidated Financial Statements

as at end for the year ended 31st March, 2022

(Amount in lakh)

Particulars	March'31 2022	March' 31 2021
Note-22 Revenue from operations		
Sale of services		
Hospital Receipts		
- IPD	1,05,436.73	73,915.75
- OPD	3,074.67	1,845.79
Sale of Medicine	981.77	664.09
Other operating revenue		
Consultancy fees	320.80	168.16
Direct Income	-	0.33
	<u>1,09,827.72</u>	<u>76,594.11</u>
Note-23 Other income		
Interest income on		
- fixed deposits with banks	525.38	34.41
- Loan to related parties	106.97	0.00
- Discount Received	15.61	14.98
- Income tax refund	0.78	80.48
- CME Collection	-	62.67
- Profit from sale of fixed asset	-	8.10
- Sundry balances written back	162.94	47.53
-Rent	3.49	23.76
- Miscellenous income	31.36	41.38
-Short and Excess	0.49	0.24
-Discount	-	0.85
- Scrap Sale	4.11	17.86
- Gratuity provision reversed back	-	16.87
	<u>1,494.63</u>	<u>349.13</u>
Note-24 Cost of services rendered		
-Cost of Material/Services Purchased	11,923.92	6,755.83
	<u>11,923.92</u>	<u>6,755.83</u>
Note-25 Changes in inventories in finished goods		
Inventories at the beginning of the year		
- Consumables & Medicines	820.83	278.25
Inventories at the end of the year	-	-
-Consumables & Medicines	612.81	808.42
	<u>208.03</u>	<u>(530.17)</u>
Note-26 Employee benefits		
Salaries, wages and bonus	11,339.88	6,526.97
Directors' Remuneration	1,800.00	115.00
Contributions to provident and other funds	269.41	178.87
Gratuity expense	207.03	96.61
Staff welfare expenses	110.41	106.26
	<u>13,726.73</u>	<u>7,023.72</u>



AS

Park Mediworld Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110 018

(CIN:U85110TL2011PTC212901)

Notes forming part of the Consolidated Financial Statements

as at end for the year ended 31st March, 2022

(Amount in lakh)

Particulars	March'31 2022	March' 31 2021
Note-27 Finance costs		
a) Interest expense		
i) Borrowings		
on Term loan	2,967.54	2,085.93
on bank overdrafts and cash credit	364.34	207.28
	(A) 3,331.88	2,293.20
b) Other borrowing costs		
Processing fees	172.84	95.22
Other borrowing costs	5.98	-
	(B) 178.82	95.22
Less : Amount transfer to preoperative expense	-	-
	(A+B) 3,510.70	2,388.43
Note-28 Depreciation and amortisation		
Depreciation of Property, Plant & Equipment	3,383.18	2,349.15
Amortisation of intangible assets	18.20	11.49
	3,401.38	2,360.64
Note-28 Other expenses		
Advertisement, Marketing & Publicity	600.23	449.97
Audit Fees	41.25	24.25
Payment to Auditors (other than above)	14.00	25.88
Books & Periodicals	0.10	0.06
Bank Charges	61.39	45.36
Bad Debts Written Off	3,503.72	188.49
Business Promotion	5.22	78.33
Claim Disallowed	20,351.74	15,883.06
Cleaning & Sanitation	1,355.97	877.91
Communication expenses	69.12	43.20
CSR Expenses	279.22	310.27
Donation	19.00	22.00
Electricity Charges	492.94	380.84
Fines & Penalties	398.71	30.54
Fees & Subscription	32.60	11.31
Food & Diet	702.41	446.29
Insurance	126.09	21.16
Doctors' Professional Fees	12,224.67	8,434.76
Legal & Professional	331.10	123.05
Miscellaneous Expenses	91.51	70.85
Outsourced Expenses	3,090.27	1,030.99
Others	157.24	99.60
Power & Fuel	1,133.65	628.92
Prior Period Expense	55.93	66.86
Printing & Stationery	217.48	137.04
Rates & Taxes	239.73	192.78
Rent	397.69	338.78



AS

Park Mediworld Private Limited

Reg. Office: 12, Meera Enclave, Near Keshopur Bus Depot, Outer Ring Road, New Delhi-110 018
(CIN:U85110TL2011PTC212901)

**Notes forming part of the Consolidated Financial Statements
as at end for the year ended 31st March, 2022**

(Amount in lakh)

Particulars	March'31 2022	March' 31 2021
Repair & Maintenance		
-Repair of Building	791.84	70.25
-Repair of Plant & Machinery	492.94	335.88
-Repair Others	323.33	175.09
ROC charges	10.26	0.09
Security Service Charges	428.71	288.37
Software Service	0.51	0.27
Provision for doubtful debts	792.21	1,426.75
Travelling & Conveyance	194.62	116.23
Loss on sale of asset	31.93	5.60
Sundry balances write off	28.45	73.90
	<u>49,147.54</u>	<u>32,454.95</u>

Note: Payments to auditors included in audit fees and legal & professional expenses :

As auditor

Statutory audit

41.25

24.25

Tax audit

In other capacity

Taxation matters

14.00

25.88

Company law matters

Other services (specify nature)

Reimbursement of expenses

AS



Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

Other Notes to financial statements

30. Amounts due to Micro small and Medium Enterprises:

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. However, the disclosure in respect of the amounts payable to such enterprises as at March 31, 2022 has not been made in the financial statements as the information is not available with the Company. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ('The MSMED Act') is not expected to be material. The Company has not received any claim for interest from any supplier.

31. Contingent Liabilities not provided for:

- a. Guarantees issued by the company's bankers on the behalf of company against 100% term deposit Rs. 635.39 lakhs (Previous year Rs. Rs. 544.32 lakhs)
- b. Claim against the company not acknowledged as debt - Nil
- c. Estimated amount of contracts and remaining to be executed on capital accounts and not provided for is Rs. 8,215.00 lakhs (P.Y. NIL).
- d. Contingent liability on traces demand Rs. 25.05 lakhs
- e. Amount not deposited on account of dispute:
Income tax matters (AY 2017-18 - pending in appeal): Rs. 22.74 lakh (P.Y Rs. 22.74 lakh)
Income tax matters (AY 2007-08 - pending in appeal): Rs. 8.41 lakh.

32. Additional regulatory disclosures as per Schedule III of Companies Act, 2013

- i. The Company does not have any Benami property under the Benami Transaction (Prohibition) Act, 1988 and the rules made thereunder, where any proceeding has been initiated or pending against the Company.
- ii. The company does not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 260 of Companies Act, 1956, during the current year and in the previous year.
- iii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- v. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- vi. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:



AS

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- vii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii. The Company has not any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

During the year, the Company has been sanctioned working capital limits in excess of ₹ 5 crores, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in agreement with the unaudited books of account.

33. In the opinion of the management and to the best of their knowledge and belief, the value of realization of trade receivables, loans and advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.
34. Park Medicity (NCR) Private Limited, a subsidiary of company has entered into an agreement to purchase land from Haryana State Industrial And Infrastructure Development Corporation Limited (HSIIDC) for a consideration of Rs 455.00 lakh on instalments payment basis. The subsidiary company has since paid the entire consideration and capitalized the cost in the books, though the conveyance deed registration in favour of the company is expected to be done in FY 2022-23.
35. Trade payable ageing schedule for the year ended 31st March, 2022 is as below:

(Amount in lakh)

Particulars	Outstanding for following period from due date of payment				Total
	less than 1 year	1-2 year	2-3 year	more than 3 year	
(i) MSME	-	-	-	-	-
(ii) Others	3,720.85	284.04	339.52	37.98	4,382.39
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
Total	3,720.85	284.04	339.52	37.98	4,382.39

Trade payable ageing schedule for the year ended 31st March, 2021 is as below:



AB

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

(Amount in lakh)

Particulars	Outstanding for following period from due date of payment				Total
	less than 1 year	1-2 year	2-3 year	more than 3 year	
(i) MSME	-	-	-	-	-
(ii) Others	1,974.42	56.48	37.32	1.15	2,069.36
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-
Total	1,974.42	56.48	37.32	1.15	2,069.36

36. Trade Receivable ageing schedule for the year ended 31st March, 2022 is as below:

(Amount in lakh)

Particulars		Outstanding for following period from due date of payment					Total
		Less than 6 month	6 month to 1 year	1-2 year	2-3 year	more than 3 year	
(i) Undisputed Trade Receivables-considered good	A	37,122.98	8,006.73	1,758.71	86.57	13.54	46,988.53
(ii) Undisputed Trade Receivables-considered doubtful	B	63.99	7.92	1,556.02	66.52	13.99	1,708.44
Less: provision for doubtful receivable	C	63.99	7.92	1,556.02	66.52	13.99	1,708.44
	D= B-C	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	E	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	F	-	-	-	-	-	-
Total	A+D+E+F	37,122.98	8,006.73	1,758.71	86.57	13.54	46,988.53

Trade Receivable ageing schedule for the year ended 31st March, 2021 is as below:

(Amount in lakh)

Particulars		Outstanding for following period from due date of payment					Total
		Less than 6 month	6 month to 1 year	1-2 year	2-3 year	more than 3 year	
(i) Undisputed Trade Receivables-considered good	A	24,395.44	5,996.85	931.98	247.93	45.73	31,617.92
(ii) Undisputed Trade Receivables-considered doubtful	B	-	-	744.55	473.22	543.13	1,760.90



AS

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

Less: provision for doubtful receivable	C	-	-	744.55	473.22	543.13	1,760.90
	D= B-C	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	E	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	F	-	-	-	-	-	-
Total	A+D+E+F	24,395.44	5,996.85	931.98	247.93	45.73	31,617.92

37. The land for hospital site has been allotted by Punjab Urban Planning & Development Authority, Patiala ("PUDA") vide allotment letter dated 09.01.2019 and conveyance deed has been executed during the year at a total consideration of Rs. 1,161.70 lakh. Total cost of Rs. 249.07 lakh incurred by the company on purchase consideration, interest payment to PUDA and registration cost of the said land, which has been disclosed under the Note of Property, Plant and Equipment. Further, the company has incurred interest of Rs.100.87 lakh on loan taken for acquisition of the said land. Thus, total amount of Rs. 1,511.64 lakh is capitalized under Land so far.

38. Pursuant to new section 115BAA of the Income Tax Act, 1961, the domestic companies have an option to pay corporate income tax at 22% plus applicable surcharge and cess (New Tax Rate) subject to certain conditions w.e.f. financial year commencing from 01 April, 2021 and thereafter. The following company has opted to this new tax structure, which is considered to be more beneficial for the company:

- Park Medicity (India) Private Limited

39. Balances with trade payables are subject to reconciliation and confirmation. Loss/ Profit is any arising out of such reconciliation would be accounted for in the year, in which the accounts are reconciled.

40. Deferred tax assets has been recognized as per AS-22 on brought forward losses as in the opinion of the management, there is virtual certainty to have sufficient future taxable income against which such deferred tax assets can be realized.

41. Employee Benefits: In accordance with AS-15- 'Accounting for Retirement Benefits', actuarial valuation was done in respect of defined benefit plan of gratuity.

i) Defined Contribution Plans: PF and Other Funds

Amount of Rs. 296.41 lakh (Previous Year Rs. 178.87 lakh) contributed to Provident & Other Funds is recognised as an expense and included in Contribution to Provident & Other Funds under 'Employee Cost' in Statement of Profit & Loss.

ii) Defined Benefit Plans: Gratuity

Unfunded:

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on death or resignation or retirement at 15 days salary (last drawn salary) for each completed year of service subject to a maximum payment of Rs 20 lakhs. The gratuity plan is not funded.



AS

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

(Amount in Lakh)

S.N.	Particulars	Year ended 31.03.2022	Year ended 31.03.2021
I	Change in the defined benefit obligation		
	Liability at the beginning of the year	253.21	151.26
	Interest cost	16.64	10.59
	Current service cost	180.44	79.50
	Benefit paid	-	-
	Actuarial (gain) / loss on obligations	(10.90)	(42.67)
	Liability at the end of the year	439.40	198.67
II	Amount recognized in the balance sheet		
	Liability at the end of the year	439.40	215.91
	Fair value of plan assets at the end of the year		
	Fund status	(407.25)	(186.24)
	Amount recognized in the balance sheet	439.40	169.16
III	Expenses recognized in the profit and loss account		
	Current service cost	159.05	119.13
	Interest cost	16.64	10.589
	Expected return on plan assets	-	-
	Past Service Cost [Vested benefit] recognized during the period	-	-
	Net actuarial (gain) / loss to be recognized	(20.25)	(42.67)
	Expense recognized in the profit and loss account	155.44	87.04
IV	Balance sheet reconciliation		
	Opening net liability	253.21	151.26
	Expense as above	174.34	87.04
	Employers contribution paid		
	Amount recognized in the balance sheet	427.16	238.30
V	Change in the Fair Value of Plan Assets		
	Fair Value of Plan Assets at the beginning of the year	-	-
	Expected Return on Plan Assets	-	-
	Contributions	-	-
	Benefit Paid	-	-
	Actuarial gain/(loss) on Plan Assets	-	-
	Fair Value of Plan Assets at the end of the year	-	-
	Total Actuarial Gain / (loss) to be recognised	-	-
VI	Actual return on Plan Assets:		
	Expected Return on Plan Assets	-	-
	Actuarial gain / (loss) on Plan Assets	-	-
	Actual Return on Plan Assets	-	-
VIII	Actuarial assumptions		
	Discount rate	7.25%	7%
	Salary escalation	5%	5%



Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

	Withdrawal rate	5%	5%
IX	Experience adjustments		
	Present value of defined benefit obligation	-	-
	Fair value of the plan assets	-	-
	Deficit in the plan	-	-
	Experience adjustments on:	-	-
	Plan liabilities (gain)/loss	49.96	(31.70)
	Plan assets		-
	(Loss)/Gain	13.60	3.38
X	Classification into Current and Non-current		
	Amount recognized in the Balance Sheet	439.39	191.54
	Current	13.91	46.27
	Non-current	425.48	224.20

42. Earnings per share *(Amount in Lakh except no of share & per share data)*

	31-March-2022	31-March-2021
Net profit after tax attributable to equity shareholders (A)	18,354.96	15,479.31
Number of equity shares at the beginning of the period	1,92,20,000	96,10,000
Number of equity shares outstanding at the end of the year	15,37,60,000	15,37,60,000
Weighted average number of equity shares outstanding during the year (based on date of issue of shares (B) (used as denominator for calculating Basic EPS)	15,37,60,000	15,37,60,000
Add: Effect of potential equity shares	-	-
Weighted average number of equity shares outstanding during the year (based on date of issue of shares) (C) (used as denominator for calculating Diluted EPS)	15,37,60,000	15,37,60,000
Basic (in rupees) per share of face value Rs 10 (A)/(B)	11.94	10.07
Diluted (in rupees) per share of face value Rs 10 (A)/(C)	11.94	10.07

43. Segment reporting:

The Company has complied with Accounting Standard 17- 'Segment Reporting' with Business as the primary segment. The company operates in a single geographical segment, which is India. There is no reportable secondary segment as defined in Accounting Standard 17.

44. CIF Value of Import of Capital Goods during the year of Nil (Previous Year- Nil)**45. Expenditure incurred in foreign currency:**

Payment towards professional fees expenditure : 78.15 lakhs (Previous Year-Rs. Nil)



Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022
(Currency: Indian Rupees)

46. Analytical Ratio

S. No.	Ratio	Numerator	Denominator	Year Ended 31-March 2022	Year Ended 31-March 2021	Variance	Comments for change in the ratio by more than 25% as compared to the preceding year.
1	Return of Equity %	Profit after tax	Average Shareholders Equity	56.43%	99.00%	-42.99%	Increase in operation costs due improved medical care and payment of managerial remuneration keeping into consideration the stability in business and future prospects.
2	Return on Capital Employed %	Earning before interest and taxes and other Income	Capital Employed	120.18%	112.22%	7.10%	NA
3	Net Profit Ratio %	Profit after tax before exceptional Items	Net Sales	18.58%	25.62%	-27.45%	Increase in operation costs due improved medical care and payment of managerial remuneration keeping into consideration the stability in business and future prospects.
4	Current Ratio	Current Assets	Current Liabilities	2.23	1.67	33.65%	Increase in working capital due to support to related party for their short term needs and also parking of funds in fixed deposits/short term deposits. This has lead to increase the current ratio
5	Debt-Equity Ratio	Total Debt	Shareholders Equity	1.10	1.06	3.28%	NA
6	Debt Service Coverage Ratio - (times)	Earnings available for debt servicing	Debt Service	3.19	4.65	-31.44%	Through DSCR has come down, it is well within a comfortable situation where company has sufficient cash flows to service the debt. However the reduction is primarily due to the debt taken for investing in subsidiary
7	Net capital turnover ratio	Net Sales	Working Capital	2.24	4.44	-45.02%	Increase in working capital due to support to related party for their short term needs and also parking of funds in fixed deposits/short term deposits. This has lead to decrease in Net capital turnover ratio
8	Trade recievables turnover	Net Credit Sales	Average Accounts Receivable	2.72	2.86	-5.10%	NA
9	Trade payables turnover	Net Credit Purchase	Average Trade Payables		4.10	-9.83%	NA



AS

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022
(Currency: Indian Rupees)

47. Managerial remuneration:

Managerial remuneration in paid/payable is Rs. 3,287.72 lakh (Previous Year Rs. 696.53 lakh)

<u>Name</u>	<u>Amount</u>	<u>Designation</u>
Dr. Ajit Gupta	Rs. 1,335.00 lakh (P.Y. Rs.175.00 Lakh Professional)	Director
Dr. Ankit Gupta	Rs. 1,335.00 lakh (P.Y. Rs.185.00 lakh Professional)	Director
Abhishek Jain	Rs. 8.22 lakh (P.Y. Rs. 1.62 lakh)	CS
Ashok Kumar	Rs. 21.33 lakh (P.Y. Rs 29.13 lakh)	CEO(Subsidiary)
Dr. Navneet Bhatnagar	Rs. 42.05 lakh (P.Y. Rs 16.96 lakh)	CEO(Subsidiary)
Satpal Singh Gambhir	Rs. 45.36 lakh (P.Y. Rs 20.05 lakh)	CEO(Subsidiary)
Sanjeev Kumar Sharma	Rs. 45.15 lakh (P.Y. Rs 33.75 lakh)	CEO(Subsidiary)
Dr. Indraveer Singh Gahlot	Rs. 65.00 lakh (P.Y. Rs 51.00 lakh)	CEO(Subsidiary)
Dr. Prem Nath Kakkar	Rs. 113.45 lakh (P.Y. Rs 106.30 lakh)	CEO(Subsidiary)
Ashok Bedwal	Rs. 103.90 lakh (P.Y. Rs 70.92 lakh)	CEO(Subsidiary)
Manoj Khanna	Rs. 50.49 lakh (P.Y. Rs 3.00 lakh)	CEO(Subsidiary)
Sanjay Bagchi	Rs. 11.02 lakh (P.Y. Nil)	ECO(Subsidiary)

48. The company has made the provisions for doubtful debts amounting to Rs. 1,708.44 lakhs, which includes provision at 100% made on the claims which could not be reconciled with the outstanding claims appearing in the records of respective Panels/TPs as per data available on their online dashboard. This provision amount is reduced from the balance of trade receivables appearing as on 31.03.2022 as per Note 18.

49. Related Party Disclosures

Pursuant to compliance of Accounting Standard (AS 18) on related party disclosure, the relevant information is provided here below:

a) Name of the Related Party and nature of relationship where control does not exists:

i. Significant Influence (Group A)

- Sunil Hospital & Nursing Home
- Ajit Gupta HUF
- Girdhari Lal Saini Memorial Health Society
- Shei Amar Charitable Trust

ii. Key Management Persons (Group B)

- Dr. Ajit Gupta (Director)
- Dr. Ankit Gupta (Director)
- Ashok Kumar (CEO)
- Navneet Bhatnagar (CEO)
- Abhishek Jain (Company Secretary)
- Satpal Singh Gambhir (CEO)
- Ashok Bedwal (CEO)
- Sanjeev Kumar Sharma (CEO)
- Indradev Singh Gahlot (CEO)
- Prem Nath Kakkar (CEO)
- Manoj Khanna (CEO)
- Sanjay Bagchi (CEO)



Park Mediworld Private LimitedNotes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022
(Currency: Indian Rupees)

- Sapna Bhamri (CEO)
- Ramesh Chandra (CEO)

b) Details of transactions with the related parties during the year:

Transactions with Related Party during the period Ended on 31 March 2022*(Amount in lakh)*

S. No.	Name of party	Group	Nature of Transaction	Transaction	
				C.Y.	P.Y.
1	Dr. Ajit Gupta	B	Remuneration	1355.00	175.00
2	Dr. Ajit Gupta	B	Current Account Transaction	76.90	130.23
3	Dr. Ajit Gupta	B	Building Rent	127.44	113.28
4	Dr. Ankit Gupta	B	Remuneration	1355.00	185.00
5	Dr. Ankit Gupta	B	Current Account Transaction	140.17	38.74
6	Dr. Ankit Gupta	B	Building Rent	63.72	56.64
7	Dr. Ajit Gupta	B	Advance given for purchase of share	861.13	-
8	Dr. Ankit Gupta	B	Advance given for purchase of share	525.84	-
9	Ashok Bedwal	B	Remuneration	103.90	70.92
10	Ashok Kumar	B	Remuneration	21.33	29.13
11	Indradev Singh Gahlot	B	Remuneration	65.00	51.00
12	Virender Sobti	B	Remuneration	19.25	-
13	Kuldeep Rajpal	A	Purchase of Land	-	735.00
14	Kuldeep Rajpal	A	Repayment of Balance	-	2.86
15	Ramesh Chandra	B	Remuneration	52.50	-
16	Navneet Bhatnagar	B	Remuneration	42.05	16.96
17	Abhishek Jain	B	Salary	8.22	1.62
18	Dr. Sanjay Bagchi	B	Remuneration	11.02	-
19	Prem Nath Kakkar	B	Remuneration	113.45	106.30
20	Sanjeev Kumar Sharma	B	Remuneration	45.15	33.75
21	Satpal Singh Gambhir	B	Remuneration	45.36	20.05
22	Sunil Hospital & Nursing Home	A	Current Account Transaction		36.50
23	Manoj Khanna	B	Remuneration	50.49	3.00
24	Shri Amar Charitable Trust		Loan Given	452.19	-
25	Shri Amar Charitable Trust		Interest Income	2.38	-
26	Girdhari Lal Saini Memorial Trust		Loan Given	3,459.18	-
27	Girdhari Lal Saini Memorial Trust		Interest Income	102.39	-

i. The transactions with related parties have been entered at an amount, which are not materially different from those on normal commercial terms.



AS

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

- ii. No amount has been written back/written off during the year in respect to due to/due from related parties.
- iii. The amount due from related parties are good and hence no provision for doubtful debts in respect of dues from such related parties is required.

(c) Details of closing balances with related parties. (Amount in lakh)

S. No.	Name of Party	Group	Nature of Transaction	Closing Balance	
				As on 31.03.2022	As on 31.03.2021
1	Dr. Ajit Gupta	B	Remuneration	4.23	38.37
2	Dr. Ajit Gupta	B	Current Account Transaction	220.85	69.92
3	Dr. Ajit Gupta	B	Loan Payable	-	26.00
4	Ajit Gupta HUF	B	Loan Payable	-	1.00
5	Dr. Ajit Gupta	B	Advance for purchase of share	860.27	-
6	Dr. Ankit Gupta	B	Advance for purchase of share	525.32	-
7	Dr. Ankit Gupta	B	Remuneration	2.62	18.88
8	Dr. Ankit Gupta	B	Current Account Transaction	396.98	9.02
9	Dr. Ankit Gupta	B	Loan Payable	-	30.00
10	Abhishek Jain	B	Salary	-	0.54
11	Ashok Bedwal	B	Remuneration	-	7.86
12	Ashok Kumar	B	Remuneration	-	2.78
13	Indradev Singh Gahlot	B	Remuneration	6.10	5.41
14	Virender Sobti	B	Remuneration	4.50	-
15	Navneet Bhatnagar	B	Remuneration	4.00	3.70
16	Ramesh Chandra	B	Remuneration	4.50	-
17	Prem Nath Kakkar	B	Remuneration	12.10	9.57
18	Sanjeev Kumar Sharma	B	Remuneration	3.75	3.24
19	Satpal Singh Gambhir	B	Remuneration	6.05	3.38
20	Sanjay Bagchi	B	Remuneration	4.75	-
21	Manoj Khanna	B	Remuneration	-	2.78
22	Shri Amar Charitable Trust		Loan Receivable	452.19	-
23	Shri Amar Charitable Trust		Interest Receivable	2.38	-
24	Girdhari Lal Saini Memorial Trust		Loan Receivable	3,459.18	-
25	Girdhari Lal Saini Memorial Trust		Interest Receivable	102.39	-



AS

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

50. The company has made acquisition of 100% equity share capital of the following entities, which are in the same line of business i.e. running the hospitals.

- a) Narsingh Hospital & Heart Institute private Limited (Rs.4,500.00 lakhs invested for equity purchase and it's become subsidiary w.e.f. 5th July, 2021)
- b) Ratangiri Innovations Private Limited (Rs.1.00 lakhs invested for equity purchase and it's become subsidiary w.e.f. 25th Feb, 2022)

51. Disclosures related to Corporate Social Responsibility (CSR)

The Ministry of Corporate Affairs has notified Section 135 of the Companies Act, 2013 on Corporate Social Responsibility with effect from 1st April, 2014. As per the provisions of the said section, the Company has undertaken the following CSR initiatives during the financial year 2020-21.

- (i) Company is required to make CSR expenditure in the current year.
- (ii) Amount spent during the year ended 31 March, 2022

(Amount in lakh)

Particulars	Amount Paid	Amount yet to be Paid	Amount Paid	Amount required to pay (Including arrear)	Closing Balance - unspent/(Pre-spend)
Construction/ Acquisition of any asset	-	-	-	-	-
On purposes other than above	464.74	-	464.74	279.22	(185.52)
Total	439.73	-	439.73	279.22	(185.52)

Amount spent during the year ended 31 March, 2021

(Amount in lakh)

Particulars	Amount Paid	Amount yet to be Paid	Amount Paid	Amount required to pay (Including arrear)	Closing Balance - unspent/(Pre-spend)
Construction/ Acquisition of any asset	-	-	-	-	-
On purposes other than above	750.00	-	750.00	310.27	(439.73)
Total	750.00	-	750.00	310.27	(439.73)



Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

52. Additional information as required under Schedule III to the Companies Act 2013 of enterprise consolidated as subsidiary for the year ended 31st March 2022.

Name of Enterprise	<i>(Amount in lakh)</i>			
	Net Assets / (Total Assets minus Total Liabilities)		Share in Profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
Parent				
Park Medi World Private Limited	16.57%	9,748.10	3.89%	812.69
Subsidiary				
Indian				
Aggarwal Hospital And Research Services Private Limited	11.60%	6,823.06	10.91%	2,281.11
Park Medicenters And Institutions Private Limited	29.21%	17,187.88	17.21%	3,597.05
Park Medical Centre Private Limited	-0.39%	(228.49)	(0.01)%	(2.71)
Park Medicity (North) Private Limited	2.54%	1,496.87	6.06%	1,267.31
Park Medicity India Private Limited	16.92%	9,956.73	16.54%	3,456.79
Park Medicity (Haryana) Private Limited	1.31%	769.11	2.39%	500.32
Exclusive Media India Franchise Private Limited	0.00%	0.47	(0.00)%	(0.14)
Park Elite Medi World Private Limited	0.00%	0.27	(0.00)%	(0.32)
Park Imperial Medi World Private Limited	0.00%	0.45	(0.00)%	(0.14)
Park Medicity World Private Limited	1.67%	984.77	(0.06)%	(12.58)
Park Medicity (NCR) Private Limited	0.00%	(0.13)	(0.00)%	(0.59)
DMR Hospitals Private Limited	4.78%	2,815.09	5.73%	1,198.18
Blue Heaven Healthcare Private Limited	13.68%	8050.06	13.56%	2,833.77
Umkal Healthcare Pvt. Ltd	-1.47%	(865.89)	16.81%	3,513.35
Narsingh Hospital & Heart Institute Pvt Ltd	3.82%	2,246.06	8.81%	1,842.24
Kailash Super-Speciality Hospital Pvt Ltd	0.25%	147.16	(1.06)%	(221.50)
Ratnagiri Innovations Private Limited	-0.49%	(290.52)	(0.78)%	(165.00)
Total	100%	58,841.05	100.00%	20,899.83
Minority Interests in subsidiary		-9,371.62		-(2,332.89)
Adjustments arising on account of consolidation		-3,632.66		(211.98)
Total - Consolidated		45,836.77		18,354.96



(Handwritten signature)

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

Additional information as required under Schedule III to the Companies Act 2013 of enterprise consolidated as subsidiary for the year ended 31st March 2021.

<i>(Amount in lakh)</i>				
Name of Enterprise	Net Assets / (Total Assets minus Total Liabilities)		Share in Profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
Parent				
Park Medi World Private Limited	24.37%	8,935.40	10.39%	1,956.67
Subsidiary				
Indian				
Aggarwal Hospital And Research Services Private Limited	12.39%	4,541.95	8.10%	1,525.66
Park Medicenters And Institutions Private Limited	37.07%	13,590.83	25.34%	4,772.99
Park Medical Centre Private Limited	(0.62)%	(225.78)	(0.03)%	(5.73)
Park Medicity (North) Private Limited	0.63%	229.56	2.45%	461.04
Park Medicity India Private Limited	17.73%	6,499.94	19.56%	3,684.82
Park Medicity (Haryana) Private Limited	0.73%	268.79	1.59%	299.62
Exclusive Media India Franchise Private Limited	0.00%	0.60	(0.00)%	(0.14)
Park Elite Medi World Private Limited	0.00%	0.59	(0.00)%	(0.14)
Park Imperial Medi World Private Limited	0.00%	0.59	(0.00)%	(0.14)
Park Medicity World Private Limited	(0.00)%	(0.65)	(0.00)%	(0.78)
Park Medicity (NCR) Private Limited	0.00%	0.46	(0.00)%	(0.14)
DMR Hospitals Private Limited	4.41%	1,616.92	10.56%	1,989.89
Blue Heaven Healthcare Private Limited	14.23%	5,216.29	19.57%	3,687.49
Kailash Super Speciality Hospital Private Limited	1.01%	368.66	0.90%	168.66
Umkal Healthcare Private Limited	(11.94)%	(4,379.25)	1.59%	298.96
Total	100%	36,664.92	100%	18,838.75
Minority Interests in subsidiary		(7,038.73)		(3,211.36)
Adjustments arising on account of consolidation		(2,144.38)		(148.07)
Total - Consolidated		27,481.81		15,479.31



Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

53. Previous year's figures have been regrouped/reclassified, where ever necessary to correspond with the current year's classification/disclosure. All figures have been rounded off to nearest rupee.

54. Salient features of Financial Statements of Subsidiary / Associates / Joint Ventures Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014):

Part A: Subsidiaries:

(Rs. In lakhs)

Sl. No.	Name of the Subsidiary	Kailash Super Speciality Hospital Private Limited	Park Medicity India Private Limited	Park Medicenters & Institutions Private Limited
1.	Reporting currency	INR	INR	INR
2.	Share capital	200.00	67.03	589.67
3.	Reserve & surplus	(52.84)	9889.70	16598.21
4.	Total assets	9051.84	21962.61	31540.80
5.	Total liabilities	8904.68	12005.88	14352.92
6.	Investments	-	4500.00	503.30
7.	Turnover / Total income	5338.72	14142.58	21054.85
8.	Profit before taxation	(12.93)	4723.80	4962.87
9.	Provision for taxation	208.56	1267.01	1365.82
10.	Profit after taxation (8 – 9)	(221.49)	3456.79	3597.05
11.	Proposed dividend	-	-	-
12.	Parent's shareholding	100%	100%	54.52%

Sl. No.	Name of the Subsidiary	Park Medicity (North) Private Limited	Umkal Health Care Private Limited	DMR Hospitals Private Limited
1.	Reporting currency	INR	INR	INR
2.	Share capital	475.00	1573.34	500
3.	Reserve & surplus	1021.87	(2439.23)	2315.09
4.	Total assets	7745.74	11808.16	5842.43
5.	Total liabilities	6255.94	12674.05	3027.34
6.	Investments	-	-	-
7.	Turnover / Total income	6999.24	15305.81	6634.67
8.	Profit before taxation	1680.94	5143.44	1692.67
9.	Provision for taxation	413.63	1630.09	494.50
10.	Profit after taxation (8 – 9)	1267.31	3513.35	1198.18
11.	Proposed dividend	-	-	-
12.	Parent's shareholding	100%	100%	54.52%



Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

Sl. No.	Name of the Subsidiary	Narsingh Hospital & Heart Institute Private Limited	Aggarwal Hospital & Research Services Private Limited	Blue Heavens Health Care Private Limited
1.	Reporting currency	INR	INR	INR
2.	Share capital	12.92	786.26	148.24
3.	Reserve & surplus	2233.11	6036.70	7901.83
4.	Total assets	6103.43	11759.52	16375.55
5.	Total liabilities	3857.40	4936.56	8325.49
6.	Investments	-	-	-
7.	Turnover / Total income	7725.52	11205.38	13526.60
8.	Profit before taxation	2358.62	3331.75	3863.77
9.	Provision for taxation	611.46	1050.74	1030.00
10.	Profit after taxation (8 – 9)	1747.16	2281.01	2833.77
11.	Proposed dividend	-	-	-
12.	Parent's shareholding	100%	100%	100%

Sl. No.	Name of the Subsidiary	Park Medicity (Haryana) Private Limited	Park Medicity (World) Private Limited	Park Medicity (NCR) Private Limited
1.	Reporting currency	INR	INR	INR
2.	Share capital	1.00	999.00	100.00
3.	Reserve & surplus	777.12	(14.23)	(112.52)
4.	Total assets	2631.73	4827.79	56439.26
5.	Total liabilities	1853.61	3843.02	56451.78
6.	Investments	-	-	-
7.	Turnover / Total income	4061.67	-	-
8.	Profit before taxation	696.03	(12.58)	(58.78)
9.	Provision for taxation	186.71	-	-
10.	Profit after taxation (8 – 9)	509.33	(12.58)	(58.78)
11.	Proposed dividend	-	-	-
12.	Parent's shareholding	54.52%	100%	100%

Sl. No.	Name of the Subsidiary	Park Medical Center Private Limited	Park Imperial Medi World Private Limited	Park Elite Medi World Private Limited
1.	Reporting currency	INR	INR	INR
2.	Share capital	100	100	100
3.	Reserve & surplus	(22949.10)	(54.53)	(72.73)
4.	Total assets	1442.16	99.07	22630.12
5.	Total liabilities	24291.26	53.60	22602.85
6.	Investments	-	-	-
7.	Turnover / Total income	24.50	-	-
8.	Profit before taxation	(271.49)	(13.82)	(31.92)



(Handwritten signature)

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022

(Currency: Indian Rupees)

9.	Provision for taxation	-	-	-
10.	Profit after taxation (8 – 9)	(271.49)	(13.82)	(31.92)
11.	Proposed dividend	-	-	-
12.	Parent’s shareholding	100%	100%	100%

Sl. No.	Name of the Subsidiary	Exclusive Medi India Franchise Private Limited	Ratangiri Innovations Private Limited
1.	Reporting currency	INR	INR
2.	Share capital	100.00	1.00
3.	Reserve & surplus	(53.44)	(291.51)
4.	Total assets	99.76	423.76
5.	Total liabilities	53.20	714.28
6.	Investments	-	-
7.	Turnover / Total income	-	188.13
8.	Profit before taxation	(13.70)	(205.99)
9.	Provision for taxation	-	(1.18)
10.	Profit after taxation (8 – 9)	(13.70)	(207.17)
11.	Proposed dividend	-	-
12.	Parent’s shareholding	100%	54.52%

Note:

A. The above statement six companies (viz. Park Medicity (NCR) Private Limited, Park Imperial Medi world Private Limited, Park Elite Medi World Private Limited, Exclusive Medi India Franchise Private Limited, Park Medicity (World) Private Limited & Park Medical Center Private Limited) will be operational soon.

Part B: Associates:

Statement pursuant to Section 129(3) of Companies Act, 2013 related to Associate Companies:

(Rs. In lakhs)

Sr. No.	Name of Associate	Latest audited Balance Sheet date	Shares of Associate /Joint Ventures held by the company on the year end			Net worth attributable to shareholding as per latest audited Bal. Sheet	Profit / Loss for the year		Description of how there is significant influence
			No.	Amount of investment in Associate	Extend of holding %		Considered in Consolidation	Not Considered in Consolidation	
1.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

Note:

A. There is significant influence due to percentage (%) of Share Capital.
The above statement also indicates performance and financial position of the associate.



AS

Park Mediworld Private Limited

Notes Annexed to and forming part of the Consolidated Financial Statements for the year ended 31.03.2022
(Currency: Indian Rupees)

55. Estimation uncertainty relating to the global health pandemic on COVID-19:


In assessing the recoverability of different assets, the Company has considered internal and external information up to the date of approval of these financial statements including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

As per our report of even date

For **Mehrotra & Mehrotra**
Chartered Accountants
FRN: 000226C


Sandeep Bhalotia
Partner
M.No: 060480




Abhishek Jain
Company Secretary
(M. No. F-12132)

For and on behalf of the Board of Directors of
Park Mediworld Private Limited


Dr. Ajit Gupta
Director
(DIN: 02865369)


Dr. Ankit Gupta
Director
(DIN: 02865321)

Place: New Delhi

Date: 29/09/22